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Message Text

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46
ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 EB-07 COME-00 TRSE-00 AID-05

OMB-01 CIAE-00 INR-07 NSAE-00 L-03 PRS-01 PA-01

USIA-06 CIEP-01 (ISO) W
---------- 038760
R 220941Z MAY 76
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 3767
INFO AMEMBASSY PARIS

C O N F I D E N T I A L CAIRO 7039

E.O. 11652: GDS
TAGS: EINV, EG
SUBJECT: MICHELIN TIRE PROJECT

REF: CAIRO 6221

1. DURING FAREWELL CALL, FRENCH AMBASSADOR DE LEUSSE STATED MICHELIN REPS ARE DUE TO ARRIVE COMING WEEK TO BEGIN CONTRACT NEGOTIATIONS. HE RECALLED THAT UP TO NOW GOE HAS ONLY GIVEN LETTER OF INTENT TO MICHELIN. HE ALSO NOTED THAT, UNLESS EGYPTIANS AGREE THAT CAPITAL FOR MICHELIN PLANTMAY BE BROUGHT IN AT COMMERCIAL RATE AND PROFITS REPATRIATED AT SAME RATE, MICHELIN WILL NOT GO AHEAD.

2. DE LEUSSE OBSERVED THAT FRENCH HAVE BEEN VERY SUCCESSFUL IN SELLING FOODS AND SERVICES TO GOE. THUS FAR, HOWEVER, THEY HAVE BEEN UNABLE WORK OUT ANY JOINT VENTURE. FOR ONE REASON OR ANOTHER PROPOSALS

HAVE ALWAYS COME ACROPPER IN EGYPTIAN BUREAUCRACY. MICHELIN, IF PROJECT PROCEEDS, WILL BE THE FIRST FRENCH JOINT VENTURE. HE HOPES IT MAY HAVE A PUMP PRIMING EFFECT IN BRINGING IN OTHER FRENCH JOINT VENTURES.
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Message Attributes

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Copy: SINGLE
Draft Date: 22 MAY 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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